

A G R E E M E N T

THIS AGREEMENT made and entered into this 18th day of February, 1987, by and between the Silver Lake Water District, a municipal corporation of the State of Washington, hereinafter referred to as the "District," and the City of Everett, a municipal corporation of the State of Washington, hereinafter referred to as the "City," and hereto agree as follows:


1. The City has prepared plans for a 18" water supply main on 112th Street S.E. from 7th Avenue S.E. to Interstate 5, and the District has reviewed and approves said plans for construction. In consideration of construction of said line by the City, the District agrees to pay 90% of all costs therefor, including but not limited to design, construction and administration costs. City shall invoice District for District's share of costs incurred on a monthly basis and District shall pay to City the District's share of costs within 30 days of receipt of said invoice.

2. Since the primary purpose of the proposed water supply main is transmission and not distribution, no service connections shall be made to the said 18" water supply main without prior written agreement by both parties.

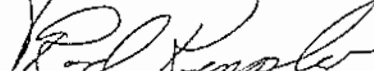
CITY OF EVERETT

SILVER LAKE WATER DISTRICT



WILLIAM E. MOORE, Mayor


Commissioner

ATTEST:



Commissioner


CITY CLERK


Commissioner

APPROVED AS TO FORM:

ATTEST:


CITY ATTORNEY


SECRETARY