

2025 Proposed Rate Increases

April 24, 2025

Public Hearing



Purchased Services - Water



Wholesale from Clearview Water Supply Agency (CWSA)



Wholesale from Alderwood Water/Wastewater District (AWWD)



Some wholesale from City of Everett



Governed by Interlocal Agreements

Purchased Services - Water



AWWD and City of Everett are still negotiating rates (which effects our rates)



No increase in 2024



Received notice our wholesale rates may increase about 125% over 2023 rates



City of Everett rates effective February 1, 2025 for its direct billed customers; Silver Lake's increase effective April 1, 2025

Purchased Services - Sewer

Alderwood basin provided by AWWD through their partnership with King County



Received notice Alderwood basin rates to increase about 6%



Everett basin provided by City of Everett



Received notice Everett basin rates to increase about 12.8%



Proposed Rate Increases

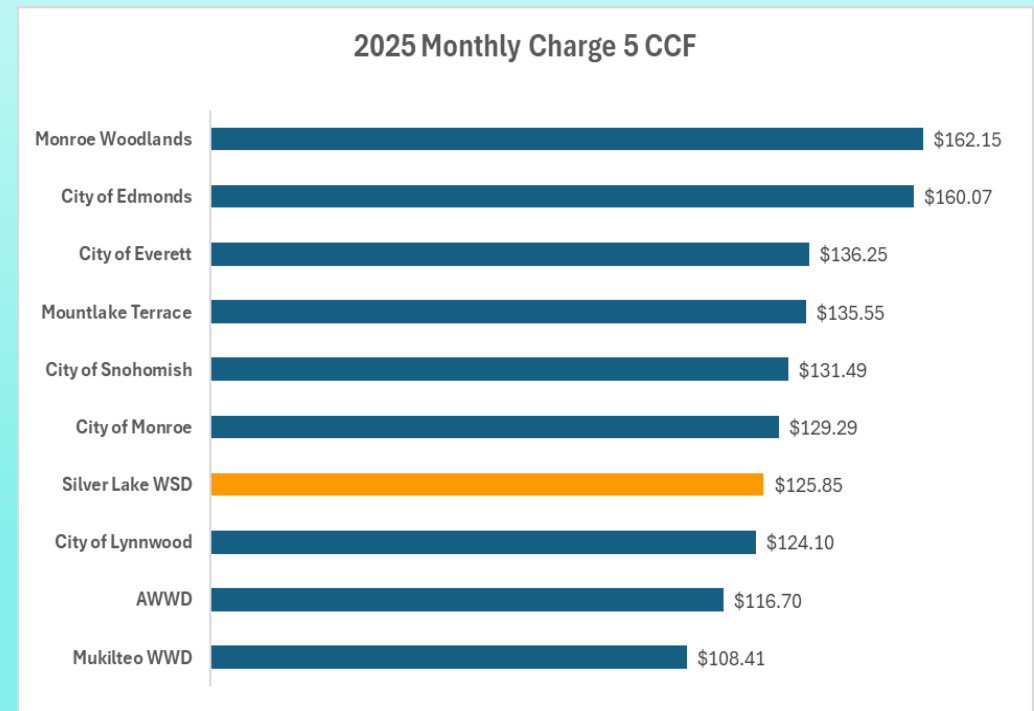
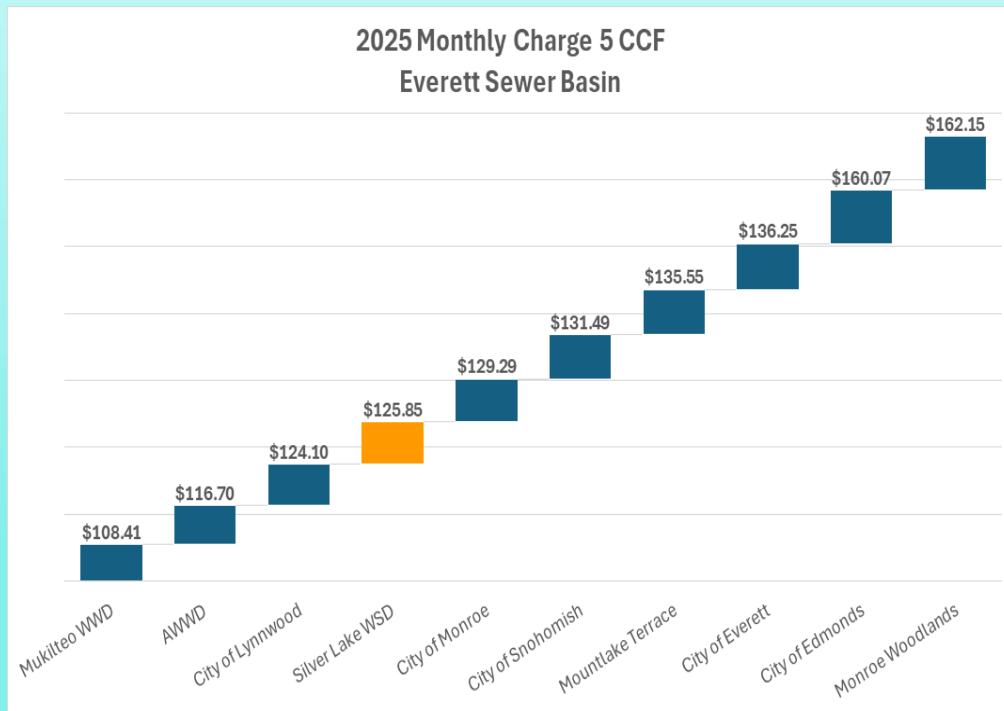
- District can mitigate impact to customers
- Slows down but maintains our capital program
- Maintains our reserve balances
- Recommend 15% water increase (versus 125% wholesale increase)
- Recommend 6% sewer increase (versus 12.8% wholesale increase)

Proposed Rate Increases (summer rates)

Single Family Residential (5CCF/mo)	Current rate	Proposed rate
Water Base Rate	\$16.25	\$18.69
5 CCFs per month	\$20.00	\$23.00
Sewer – Everett Basin	<u>\$79.40</u>	<u>\$84.16</u>
Subtotal monthly bill	<u>\$115.65</u>	<u>\$125.85</u>
Subtotal bi-monthly bill	<u>\$231.30</u>	<u>\$251.70</u>
Difference (bi-monthly)		<u>\$20.40</u>
% Difference		8.8%

Proposed Rate Increases

(comparisons based on published rates)

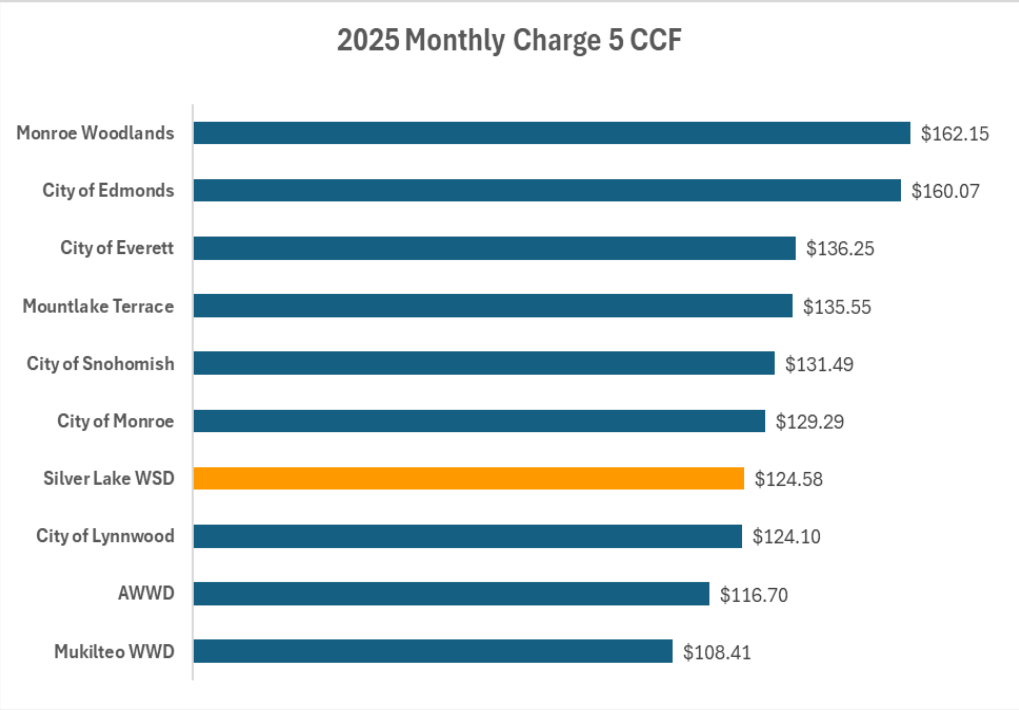
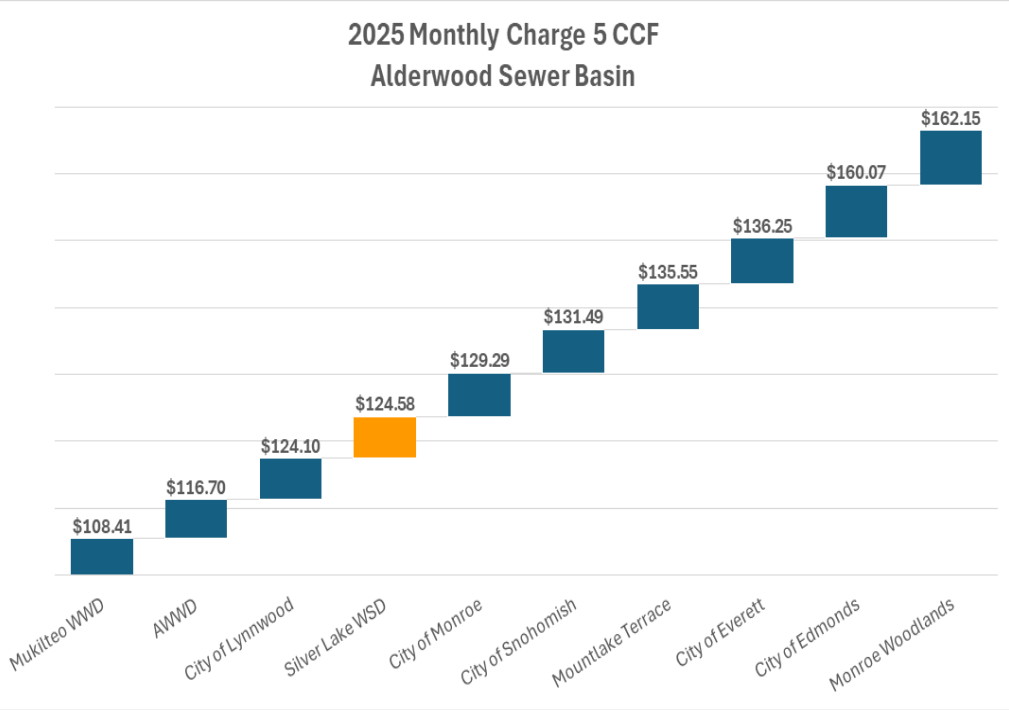


Proposed Rate Increases (summer rates)

Single Family Residential (5CCF/mo)	Current rate	Proposed rate
Water Base Rate	\$16.25	\$18.69
5 CCFs per month	\$20.00	\$23.00
Sewer – Alderwood Basin	<u>\$78.20</u>	<u>\$82.89</u>
Subtotal monthly bill	<u>\$114.45</u>	<u>\$124.58</u>
Subtotal bi-monthly bill	<u>\$228.90</u>	<u>\$249.16</u>
Difference (bi-monthly)		<u>\$20.26</u>
% Difference		8.8%

Proposed Rate Increases

(comparisons based on published rates)



Questions

